Public Reporting: Student CARES Reporting Quarter 2 ending June 30, 2020

The following public information is provided in compliance with Section

18004(e) of the CARES Act:

1. Knox College signed and returned to the Department of Education the

Certification and Agreement on April 13, 2020. Knox College has used or will

use no less than 50 percent of the funds received under Section 18004(a)(1) of

the CARES Act to provide Emergency Financial Aid Grants to students.

2. Knox College received a total of \$664,035 for Emergency Financial Aid

Grants to Students.

3. The total amount of the Emergency Financial Aid Grants distributed to

students under Section 18004(a)(1) of the CARES Act as of June 30, 2020 is

\$608,800.

4. The estimated total number of students at Knox College eligible to

participate in programs under Section 484 in Title IV of the Higher Education

Act of 1965 and thus eligible to receive Emergency Financial Aid Grants is 859.

5. A total of 623 students received an Emergency Financial Aid grant.

6. Knox College determined students were eligible to receive Emergency

Financial Aid Grants funding based on two separate criteria:

a. Distribution was determined based on Expected Family Contribution from the

2019-20 FAFSA. EFC with amounts:

\$0 - \$5,576: \$1,200 grant

\$5,577 - \$10,000: \$1,000 grant

\$10,001 to \$20,000: \$500 grant

- b. additional funds were disbursed based on students' requests due to COVID-19 related expenses. Students requesting funds due to expenses completed a request form.
- 7. Eligible students receiving the EFC based grant funds received an email notification on May 12, 2020 with explanation of the Emergency Financial Aid Grants. Students requesting the Emergency Financial Aid Grants due to expenses related to COVID-19 were directed to the request form in March, April, and May. Both options requested them to confirm the banking information Knox College had on file. More information may be accessed on Knox College's website at this link.

Contact

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http://www.knox.edu/coronavirus-covid-19-information/student-and-parent-faq/info/frequently-asked-questions/cares-funding-for-students/public-report-federal-cares-act

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